A RESOLUTION

Ratifying the Agreement between the Federated States of Micronesia and the People's Republic of China for the Economic and Technical Cooperation grant aid in the amount of 20,000,000.00 RMB to be used for projects agreed upon by both governments.

1   WHEREAS, the Federated States of Micronesia is in genuine

2   need of a grant aid to advance the economic and technical

3   developments in the Federated States of Micronesia;

4   WHEREAS, the Federated States of Micronesia has

5   diplomatically requested assistance from the People's Republic of

6   China to provide a grant aid to further develop friendly relations

7   and economic and technical cooperation between the two countries;

8   WHEREAS, the People's Republic of China has responded to the

9   Federated States of Micronesia's request and has agreed to provide

10 the Federated States of Micronesia with a grant aid in the amount

11 of 20,000,000.00 RMB to be used for projects agreed upon by both

12 governments and to advance the economic and technical progress in

13 the Federated States of Micronesia;

14   WHEREAS, the Federated States of Micronesia has confirmed its

15 intentions with the People's Republic of China to receive the

16 grant aid in the amount of 20,000,000.00 RMB to advance economic

17 and technical progress in the Federated States of Micronesia; now

18 therefore,

19   BE IT RESOLVED, by the Fifteenth Congress of the Federated

20 States of Micronesia, Third Regular Session, 2008, that the

1 Congress hereby ratifies the Agreement between the Federated

2 States of Micronesia and the People's Republic of China, on behalf

3 of the Federated States of Micronesia; and

4   BE IT FURTHER RESOLVED that certified copies of this

5 resolution be transmitted to the President of the Federated States

6 of Micronesia and the Secretary of the Department of Foreign

7 Affairs.

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9 Date: <u>1/31/08</u>   Introduced by: <u>/s/ Resio S. Moses (for)</u>

                                           Joe N. Suka

10   (by request)

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